



FOR IMMEDIATE RELEASE

Huff, Niehaus Announces the Successful Sale of Owensboro, KY Hotel

LOUISVILLE, KY, June 1, 2015 - [Huff, Niehaus & Associates, Inc.](#) announces the sale of the Sleep Inn located in Owensboro, KY.

Brandt Niehaus, CHB, CCIM and President of Huff, Niehaus represented the seller, Thies Properties LLC, on the transaction. The 64 room interior corridor hotel sold for \$2,835,000 or \$44,927 per room. Lake View Hospitality, LLC was the buyer. The buyer's capital source was a 504 SBA loan through the Owensboro BB&T branch.

Sitting on the banks of the Ohio River, Owensboro has completed its renaissance with over \$1,500,000,000 in public and private investment over the last five years. The Sleep Inn is ideally situated to take advantage of the increased business opportunities presented by the revitalized downtown as it is one of the closest hotels to the town center.

About Huff, Niehaus & Associates

[Huff, Niehaus & Associates, Inc.](#), the Hotel Brokers International 2014 Broker of the Year and ten time Regional Broker, is located in Louisville, Kentucky and licensed in Alabama, Illinois, Indiana, Kentucky, Ohio and Tennessee. Since 1975, the company has evolved into a full-service real estate firm providing many services exclusively to the hospitality industry and lenders, including Brokers' Opinions of Value, expert witness testimony and brokerage services.

About Hotel Brokers International

[Hotel Brokers International](#) Hotel Brokers International is based in Kansas City, MO and has more than 25 hotel brokerage specialists and is the world's leading hotel sales organization. The organization annually accounts for the greatest share of mid-market transactions in the United States. HBI also hosts the Hotel Investor's Marketplace Webcast series and sponsors the Certified Hotel Broker program. HBI currently has more than 75 properties listed for sale in its proprietary database and access to more than 19,000 hotel investors and owners.

For more information, contact:

Brandt Niehaus CHB, CCIM | Phone: (502) 254.7787 | Email: hotels@huffniehaus.com