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For immediate release

Huff, Niehaus Announces Sale of Clarion Hotel Lexington Conference Center

KANSAS CITY, Mo. – October 14, 2015 – Huff, Niehaus & Associates, Inc. is pleased to announce the successful sale of the Clarion Hotel Lexington Conference Center located in Lexington, Kentucky - the second largest metro area in the State. Brandt Niehaus, President of Huff, Niehaus & Associates, Inc. and member of Hotel Brokers International was the Broker in the transaction representing the Seller, Dogwood Hotels, LLC. The 149 room hotel sold for \$5,850,000 to Lexington Hospitality Group, LLC.

This Clarion occupies a prominent 5.85 acre site on a busy I-75 exit location in the heart of Bluegrass Country. The hotel had completed a more than \$1,200,000 renovation



project in 2014. Lexington Hospitality Group plans to add a restaurant to expand the F&B and banquet operations for increased occupancy and RevPAR.

Huff, Niehaus & Associates, Inc., the Hotel Brokers International 2014 Broker of the Year and ten-time Regional Broker, is located in Louisville, Kentucky and licensed in Alabama, Indiana, Kentucky, Ohio and Tennessee. Since 1975, the company has evolved into a full-service real estate firm providing many services exclusively to the hospitality industry and lenders, including Brokers' Opinions of Value, expert witness testimony and brokerage services.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service

and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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